



Iowa Finance Authority

HOME Loan

Automated Clearinghouse (ACH) Transfer Authorization

Dear Borrower:

Per the Loan Terms of your Contract, all **loan repayments** under the HOME Loan shall be made via Automated Clearinghouse (ACH) transfer.

Please complete and return this form to begin making your loan repayments via ACH:

I hereby authorize and direct the Iowa Finance Authority (IFA) to debit my local bank account to collect principal and interest amounts due as required by the loan agreement. I understand that the amounts debited will only be from the bank account established for ACH transfer. The amount of such transfer will be the amount stated on the billing statement.

There is no charge for an ACH transfer.

Local Bank Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Bank Account Number: _____ Checking Savings (Circle one)

Local Bank Routing Number (ABA#) _____

Account Name: _____

Authorization

Borrower name: _____ Loan Number: _____

Federal Identification Number: _____

Address: _____ Email Address _____

City: _____ State: _____ Zip Code: _____

Phone: _____ FAX: _____

Authorized Signatory's Name: _____

Signature: _____ Date: _____

Title: _____

This authorization is to remain in full force and effect until Iowa Finance Authority has received written notice of its termination or modification.

Please return this form to:

Iowa Finance Authority

Attention: Becky Wu

2015 Grand Avenue

Des Moines, IA 50312

800-432-7230

515-725-4901 (FAX) or becky.wu@iowa.gov