

NEWS RELEASE



For immediate release
Feb. 1, 2018

For more information:
Ashley Jared
515.725.4934

Iowa Finance Authority and Iowa Department of Natural Resources Announce \$128.1 Million in Water Quality Loans to 30 Communities

State Revolving Fund Assists Communities with Water Quality Projects

Des Moines – The Iowa Finance Authority and the Iowa Department of Natural Resources recently announced that 30 Iowa communities have received low-interest water quality loans totaling more than \$128.1 million through the State Revolving Fund.

State Revolving Fund Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses.

“State Revolving Fund financing has impacted the lives of more than two million Iowans and has saved Iowa communities more than \$18 million in interest,” said Iowa Finance Authority Executive Director Dave Jamison. “I commend the 30 communities most recently awarded State Revolving Fund loans for selecting this low-cost financing to advance their water quality efforts.”

“Affordable financing programs through the State Revolving Fund have loaned more than \$2.9 billion to improve Iowa’s water quality infrastructure,” said Iowa Department of Natural Resources Director Chuck Gipp. “These programs are available to assist with both the planning and design and construction phases of water infrastructure projects. I encourage all Iowa communities to visit IowaSRF.com to learn more.”

The State Revolving Fund has awarded Iowa communities and municipalities with more than \$2.9 billion in Construction Loans and more than \$184 million through Planning & Design Loans since the program’s inception.

“The City of Washington recently received a \$4.3 million State Revolving Fund construction loan to finance water treatment improvements,” said Washington City Administrator Brent Hinson. “The State Revolving Fund provides favorable terms and is easy to work with. I encourage other communities to consider them for their financing needs.”

The U.S. Environmental Protection Agency provides annual capitalization grants to states. Leveraged bonds and loan repayments expand the reach of the federal investment. More than \$3 in assistance has been leveraged for Iowa water quality projects for every \$1 of federal funds. More information is available at IowaSRF.com.

The Iowa Finance Authority administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

Recent loan recipients:

Loan Recipient	County	Amount	Project Type	Contact
Greenfield	Adair	\$5,193,000	Sewer - New Treatment Plant	Rebecca Haase: 641-743-2183
Belle Plaine	Benton	\$3,236,000	Sewer - Treatment Improvements	Jeffrey Horne: 319-444-2200
Blairstown	Benton	\$147,500	Sewer - Planning & Design	Brian McNulty: 319-454-6931
Allison	Butler	\$2,112,000	Sewer - Transmission Improvements	Glenda Miller: 319-267-2245
Lowden	Cedar	\$400,000	Sewer - Planning & Design	Sarah Carlson: 563-941-7705
Strawberry Point	Clayton	\$322,000	Sewer - Treatment Improvements	Alison Osweiler: 563-933-4482
DeWitt	Clinton	\$88,750	Sewer - Planning & Design	Deanna Rekemeyer: 563-659-3811
Schleswig	Crawford	\$180,000	Sewer - Planning & Design	Kris Kluender: 712-676-3361
Adel	Dallas	\$1,605,050	Sewer & Water - Planning & Design	Anthony Brown: 515-993-4525
Davis City	Decatur	\$314,000	Sewer - Transmission Improvements	Royal Johnson: 641-344-7744
Mediapolis	Des Moines	\$1,107,000	Sewer - Treatment Improvements	Julie Tribbey: 319-394-3125
West Union	Fayette	\$319,000	Sewer - Treatment Improvements	Nick McIntyre: 563-422-3908
Bagley	Guthrie	\$150,000	Water - Planning & Design	Pat Augustus: 641-427-0058
Jewell	Hamilton	\$1,711,000	Water - Treatment Improvements	Cathy Siefken: 515-827-5425
Hubbard	Hardin	\$777,000	Sewer - Transmission Improvements	Cheryl Boelman: 641-684-3187
Ackley	Hardin/Franklin	\$155,000	Sewer - Planning & Design	Kelly DeBerg: 641-847-3332
Dakota City	Humboldt	\$140,000	Water - Planning & Design	Sierra Vorland: 515-332-3083
West-High Amana SSD	Iowa	\$85,000	Sewer - Planning & Design	Robert Brost: 319-622-6242
Miles	Jackson	\$154,000	Sewer - Planning & Design	Audrey Thayer: 563-682-7115
Sabula	Jackson	\$901,000	Sewer - Transmission Improvements	Lynn Parker: 563-687-2420
St. Donatus	Jackson	\$842,000	Sewer - Treatment Improvements	Jenny Griffin: 563-773-2395
Anamosa	Jones	\$1,801,000	Water - Treatment Improvements	Tammy Coons: 319-462-6055

Fenton	Kossuth	\$518,000	Water - Storage & Transmission Improvements	Susan Potratz: 515-889-2887
Grimes	Polk	\$1,809,000	Water - Planning & Design	Mark Arentsen: 515-986-3036
Johnston	Polk	\$1,948,000	Stormwater Quality Practices	David Wilwerding: 515-727-7775
Des Moines Wastewater Reclamation Authority	Polk	\$38,000,000	Sewer - Transmission Improvements	Scott Hutchens: 515-323-8031
Des Moines Wastewater Reclamation Authority	Polk	\$1,600,000	Sewer - Planning & Design	Scott Hutchens: 515-323-8031
Sioux Center	Sioux	\$26,742,000	Sewer - Treatment Improvements	Darryl Ten Pas: 712-722-0761
Indianola	Warren	\$3,267,000	Sewer - Transmission Improvements	Diana Bowlin: 515-961-9410
Washington	Washington	\$4,378,000	Water - Treatment Improvements	Brent Hinson: 319-653-6584
Eagle Grove	Wright	\$28,130,000	Sewer - Treatment & Transmission Improvements	Bryce Davis: 515-448-5201
		\$128,132,300		

###