

## NEWS RELEASE



PARTNERSHIP WITH THE IOWA FINANCE AUTHORITY  
AND THE IOWA DEPARTMENT OF NATURAL RESOURCES

For immediate release  
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# **Fifty-Eight Communities Receive Total of \$171 Million in Low-Interest Loans for Water Quality Projects**

## ***State Revolving Fund Offers Communities Affordable Financing***

Des Moines – The Iowa Finance Authority and the Iowa Department of Natural Resources today announced that 58 Iowa communities have received a total of more than \$171 million in low-interest loans through the State Revolving Fund to assist in advancing water quality projects.

State Revolving Fund Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for drinking water and wastewater infrastructure. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses.

“The State Revolving Fund has loaned more than \$3.4 billion to more than 600 Iowa communities to date and we look forward to helping to advance many more water quality improvements,” said Iowa Finance Authority Interim Executive Director Carolann Jensen

“The Iowa Department of Natural Resources is proud to partner with the Iowa Finance Authority to provide communities with affordable, accessible financing that will allow them to move pertinent water quality projects forward,” said Iowa Department of Natural Resources Acting Director Bruce Trautman.

The U.S. Environmental Protection Agency provides annual capitalization grants to states. Leveraged bonds and loan repayments expand the reach of the federal investment. More than \$3 in assistance has been leveraged for Iowa water quality projects for every \$1 of federal funds.

“The recent \$36.1 million loan from the State Revolving Fund will allow us to complete a much-needed sewer project while keeping our rates low for our citizens,” said City of Coralville Director of Finance Tony Roetlin. “We’ve used State Revolving Fund financing for a variety of water quality projects and appreciate the low rates and fast and seamless process.”

The State Revolving Fund has awarded Iowa communities and municipalities with more than \$3.4 billion in Construction Loans and more than \$198 million through Planning & Design Loans since the program’s inception. The low-interest loans have saved communities millions of dollars in interest. More information is available at [IowaSRF.com](http://IowaSRF.com).

*The Iowa Finance Authority administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*

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**Recent loan recipients:**

<b>Loan Recipient</b>	<b>County</b>	<b>Amount</b>	<b>Project Type</b>	<b>Contact</b>
Ackley	Hardin Franklin	\$3,200,000	Sewer - Transmission Improvements	Kelly DeBerg: 641-847-3332
Alton	Sioux	\$1,056,000	Sewer - Transmission Improvements	Dale Oltmans: 712-756-4314
Ames	Story	\$5,700,000	Sewer - Transmission Improvements	Tracy Warner: 515-239-5163
Auburn	Sac	\$80,000	Water - Planning & Design	Tammy Nuckolls: 712-688-2264
Bancroft	Kossuth	\$1,258,000	Sewer - Treatment Improvements	Crysti Neuman: 515-885-2382
Bellevue	Jackson	\$2,200,000	Water - Treatment Improvements	Abby Skrivseth: 563-872-4456
Blencoe	Monona	\$236,000	Sewer - Transmission Improvements	Becky Anderson: 712-433-2005
Calmar	Winneshiek	\$2,977,000	Sewer - Treatment Improvements	Michele Elsbernd: 563-562-3154
Cambridge	Story	\$200,000	Sewer - Planning & Design	Debra Thompson: 515-220-4541
Colfax	Jasper	\$175,000	Water - Planning & Design	Nancy Earles: 515-674-4096
Coralville	Johnson	\$36,106,000	Sewer - Treatment Improvements	Tony Roetlin: 319-248-1700
Council Bluffs Water Works	Pottawattamie	\$5,025,000	Water - Transmission Improvements	Douglas Drummey: 712-328-1006
Cushing	Woodbury	\$890,000	Water - Treatment Improvements	Nicole Huisinga: 712-384-2189
Dakota City	Humboldt	\$250,000	Water - Source Improvements	Angelique Berry: 515-332-3083
Delaware	Delaware	\$30,000	Water - Planning & Design	Erin Learn: 563-922-2838
Denison Municipal Utilities	Crawford	\$10,206,000	Sewer - Treatment Improvements	Rory Weis: 712-263-4154
Des Moines	Polk	\$12,186,000	Sewer - Transmission Improvements	Dan Pritchard: 515-323-8163
Des Moines	Polk	\$18,500,000	Sewer - Transmission Improvements	Dan Pritchard: 515-323-8163
Des Moines Metropolitan Wastewater Reclamation Authority	Polk	\$4,200,000	Sewer - Treatment Improvements	Scott Hutchens: 515-323-8031
Des Moines Metropolitan Wastewater Reclamation Authority	Polk	\$2,200,000	Sewer - Planning & Design	Scott Hutchens: 515-323-8031
Des Moines Metropolitan Wastewater Reclamation Authority	Polk	\$585,000	Sewer - Planning & Design	Scott Hutchens: 515-323-8031
Dickinson County	Dickinson	\$80,000	Non-Point - Planning & Design	Lori Pedersen: 712-336-3356
Eldridge	Scott	\$6,000,000	Sewer - Treatment Improvements	John Dowd: 563-285-4841
Elkhart	Polk	\$3,499,000	Sewer - Treatment Improvements	Brenda Hysell: 515-367-4735
Farley	Dubuque	\$2,304,000	Water - Treatment Improvements	Ashley Jasper: 563-744-3475
Farnhamville	Calhoun	\$38,000	Sewer - Planning & Design	Emily Bendickson: 515-544-3619
Fayette	Fayette	\$415,000	Sewer - Transmission Improvements	Kris McGrane: 463-425-4316

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<b>Loan Recipient</b>	<b>County</b>	<b>Amount</b>	<b>Project Type</b>	<b>Contact</b>
Garrison	Benton	\$547,000	Sewer - Transmission Improvements	Nancy Flickinger: 319-477-8353
Gilbert	Story	\$4,548,000	Sewer - Treatment Improvements	Sonia Arellano Dodd: 515-233-2670
Hubbard	Hardin	\$200,000	Sewer - Planning & Design	Cheryl Boelman: 641-864-3187
Ida Grove	Ida	\$480,000	Sewer - Planning & Design	Heather Sweeden: 712-364-2428
Ida Grove	Ida	\$310,000	Water - Planning & Design	Heather Sweeden: 712-364-2428
Klemme	Hancock	\$1,287,000	Sewer - Treatment Improvements	Colleen Rout: 641-587-2018
Lake View	Sac	\$6,700,000	Sewer - Treatment Improvements	Scott Peterson: 712-657-2634
Lewis	Cass	\$225,000	Sewer - Planning & Design	Carrie Kirchhoff: 712-769-2216
Lisbon	Linn	\$658,000	Sewer - Transmission Improvements	Connie Meier: 319-455-2459
Lone Tree	Johnson	\$460,000	Sewer - Planning & Design	Stephanie Dautremont: 319-629-4615
Mahaska RWS	Mahaska	\$817,000	Water - Transmission Improvements	Randy Pleima: 641-673-8851
Malvern	Mills	\$228,000	Water - Planning & Design	Mary Poort: 712-624-8282
Manchester	Delaware	\$96,500	Water - Planning & Design	Timothy Vick: 563-927-3636
Manning	Carroll	\$436,000	Sewer - Transmission Improvements	Dawn Meyer: 712-655-2176
Merrill	Plymouth	\$1,300,000	Sewer - Treatment Improvements	Margaret Marienau: 712-938-2514
Mount Ayr	Ringold	\$275,000	Water - Transmission Improvements	Pamella Poore: 641-464-2402
New Albin	Allamakee	\$175,000	Sewer - Planning & Design	Debra Stantic: 563-544-4260
New Sharon	Mahaska	\$2,376,000	Sewer - Transmission Improvements	Lisa Munn: 641-637-4124
Oskaloosa	Mahaska	\$3,822,000	Sewer - Transmission Improvements	Amy Miller: 641-673-9431
Peosta	Dubuque	\$1,105,500	Sewer - Planning & Design	Karen Snyder: 563-556-8755
Pocahontas	Pocahontas	\$1,364,000	Sewer - Transmission Improvements	Eric List: 712-335-4841
Postville	Allamakee	\$489,000	Sewer - Transmission Improvements	Darcy Radloff: 563-864-7454
Raymond	Blackhawk	\$1,025,000	Water - Transmission Improvements	Nancy Meibach: 319-232-6153
Ridgeway	Winneshiek	\$388,000	Water - Transmission Improvements	Sharla Berns: 563-737-2223
Rockwell City	Calhoun	\$149,000	Water - Planning & Design	Kelly Smidt: 712-297-7041
Sanborn	O'Brien	\$690,000	Water - Planning & Design	Jim Zeutenhorst: 712-930-3842
Spencer	Clay	\$1,508,000	Combined Sewer Separation	Brian Weuve: 712-250-7200
Springville	Linn	\$956,000	Sewer - Transmission Improvements	Mark Bloom: 319-854-6428
Tiffin	Johnson	\$6,754,000	Sewer - Treatment Improvements	Doug Boldt: 319-545-2572
Waterloo	Black Hawk	\$1,600,000	Sewer - Transmission Improvements	Michelle Weidner: 319-291-4323

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<b>Loan Recipient</b>	<b>County</b>	<b>Amount</b>	<b>Project Type</b>	<b>Contact</b>
Waukee	Dallas	\$2,948,000	Sewer - Transmission Improvements	Becky Schuett: 515-978-7900
Waukon	Allamakee	\$658,000	Sewer - Planning & Design	Dean Hilgerson: 563-568-3492
West Union	Fayette	\$430,000	Sewer - Planning & Design	Nick McIntyre: 563-422-3908
Wilton	Muscatine	\$6,211,000	Sewer - Treatment Improvements	Chris Ball: 563-732-2115
Winfield	Henry	\$310,000	Sewer - Planning & Design	Angie Oepping: 319-257-6661
Winterset	Madison	\$105,000	Sewer - Planning & Design	Mark Nitchals: 515-462-1422
		<b>\$171,227,000</b>		

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