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Iowa Finance Authority Marks 25,000 Affordable Homes Assisted through State Housing Trust Fund and Showcases Community College Construction Technology Partnership

25,000th Affordable Home Benefiting from State Housing Trust Fund Located in Centerville

CENTERVILLE – The Iowa Finance Authority and the Chariton Valley Housing Trust Fund today celebrated the 25,000th home assisted by the State Housing Trust Fund in Centerville. Officials also highlighted Chariton Valley Housing Trust Fund’s successful partnership with Indian Hills Community College’s construction technology program.

The State Housing Trust Fund was created by the Iowa Legislature in 2003 to advance affordable housing opportunities for Iowans through two programs. The Local Housing Trust Fund Program and the Project-Based Housing Program aid in the development and rehabilitation of housing throughout the state. The Iowa Finance Authority administers both programs and provides technical assistance to housing-related organizations.

“The State Housing Trust Fund has helped make 25,000 homes for Iowa families a reality and has leveraged \$2.21 in other resources for every dollar of funding,” said Iowa Finance Authority Interim Executive Director Carolann Jensen. “These stats are impressive, but just as impressive are the collaborations happening across the state including that of the Chariton Valley Regional Housing and the Indian Hills Community College Construction Technology Program.”

“We congratulate the Iowa Finance Authority for marking this milestone of 25,000 homes assisted through the State Housing Trust Fund,” said Chariton Valley Regional Housing Executive Director Rachel Hoffman. “We’ve been able to complete several projects through the help of this critical funding. These projects have given Indian Hills Community College students hands-on construction experience and homes for families in our region to thrive for years to come.”

“Our partnership with Chariton Valley for a lack of better words is, perfect! Because of our partnership, I’m able to work with the students to give them the knowledge to build a home, and set them on a path for not just a good job, but a fantastic career,” said Indian Hills Community College Construction Technology Instructor Jon Dorman. “I truly believe we are providing a tremendous service to our community and I’m looking forward to building more houses with Chariton Valley Regional Housing.”

The Iowa Legislature created the Iowa Finance Authority, in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. Since then, the Iowa Finance Authority’s role has grown to include nearly 40 affordable housing, water quality and agricultural development programs.

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