



IOWA FINANCE
AUTHORITY

TELEPHONIC BOARD MEETING MINUTES

**Iowa Finance Authority
Des Moines, Iowa
September 18, 2018**

Board Members Present

Ashley Aust
Darlys Baum
Jane Bell
Joan Johnson

Shaner Magalhães
Michel Nelson
Ruth Randleman
Gilbert Thomas

Board Members Absent

Jeff Heil, Chair
Daniel Wasta, Designee for Treasurer Fitzgerald

Staff Members Present

Carolann Jensen, Interim Executive Director
Jess Flaherty, Executive Officer
Emily Willits, Iowa Attorney General's Office

Cindy Harris, Chief Financial Officer
Mark Thompson, General Counsel

Others Present

David Grossklaus, Dorsey & Whitney
Joyce Russell, Iowa Public Radio
Sue Foecke, Senate Democrats

Dave Tank, Dorsey & Whitney
David Pitt, Associated Press
Jess Flannery, House Democratic Caucus Office

Call to Order

Vice Chair Nelson called to order the September 18, 2018, meeting of the Iowa Finance Authority (IFA) Board of Directors at 11:16 a.m. Vice Chair Nelson stated that this electronic meeting is being held in accordance with Iowa Code 21.8. An in-person meeting of the Board to address this limited agenda is impractical due to the schedules of Board members and the relatively short turnaround time required to decide the request. Roll call was taken, and a quorum was established. The following Board members were present: Aust, Baum, Bell, Johnson, Magalhães, Randleman, Thomas, and Nelson.

**Request from Weinhardt Law Firm to Interview James Smith, Partner, Dorsey & Whitney LLP,
Relating to the Sexual Harassment Investigation**

Vice Chair Nelson stated that the board has been asked to formally give James Smith, Dorsey & Whitney, permission to participate in the investigation by the Weinhardt Law Firm. Dorsey & Whitney are IFA's bond counsel for the Single Family Program, State Revolving Fund, Economic Development Program and the Iowa Agriculture Development Division.

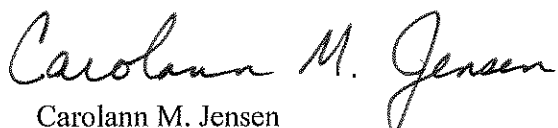
Motion: Ms. Aust made a motion that the Iowa Finance Authority Board of Directors authorize James Smith of Dorsey & Whitney LLP to talk with the Weinhardt Law Firm about factual matters within the scope of the Weinhardt Law Firm's ongoing investigation. On a second by Ms. Randleman a roll call vote was taken with the following results: **YES:** Aust, Baum, Bell, Johnson, Magalhaes, Randleman, Thomas and Nelson; **NO:** none; **Abstain:** none. The motion passed.

Adjournment

On a motion by Ms. Randleman and a second by Mr. Magalhães, the September 18, 2018, meeting of the IFA Board of Directors adjourned at 11:21 a.m.

Dated this 3rd day of October, 2018

Respectfully submitted:



Carolann M. Jensen
Interim Executive Director/Board Secretary

Approved as to form:



Michel Nelson, Vice Chair
Iowa Finance Authority