



NEWS RELEASE

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Iowa Finance Authority Awards more than \$6.9 million to 26 Local Housing Trust Funds for Housing Initiatives

State Housing Trust Fund Grants to Spur Affordable Housing

(DES MOINES) – The Iowa Finance Authority Board of Directors today approved a total of more than \$6.9 million in grants to 26 Local Housing Trust Funds to support local affordable housing initiatives which will assist more than 2,600 Iowa families. The funding is provided from the State Housing Trust Fund’s Local Housing Trust Fund program.

“The Iowa Finance Authority is pleased to announce Local Housing Trust Fund grants that will benefit Iowans in 96 counties,” said Iowa Finance Authority Interim Executive Director Carolann Jensen. “The Local Housing Trust Funds are serving more Iowans than ever before. This will have a significant impact on local housing priorities throughout the state.”

The grant funds will be used for initiatives such as preserving aging housing stock, subsidizing local down payment assistance programs, providing low-interest loans or grants to assist Iowans in home rehabilitation, financing construction of new single-family housing for low-income Iowans and supporting housing for persons with disabilities and homeless assistance programs.

The State Housing Trust Fund was created by the Iowa Legislature in 2003. Since its inception, the program has provided \$77.7 million in affordable housing assistance to benefit more than 30,700 Iowa families. This funding has leveraged another \$159.6 million in other funds or \$2.26 for every dollar of State Housing Trust Fund investment.

The State Housing Trust Fund helps ensure decent, safe and affordable housing for Iowans through two programs. The Local Housing Trust Fund Program receives at least 60 percent of the SHTF allocation to provide grants for organizations certified by the Iowa Finance Authority as a Local Housing Trust Fund. The remaining funding goes to the Project-Based Housing Program, which aids in the development of affordable single-family and multifamily housing. The Iowa Finance Authority administers both programs and provides technical assistance to housing-related organizations.

The Iowa Legislature created the Iowa Finance Authority, the state’s housing finance agency, in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. Since then, the Iowa Finance Authority’s role has grown to include nearly 40 affordable housing, water quality and agricultural development programs. The Iowa Finance Authority is a self-supporting public agency.

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FY 2019 State Housing Trust Fund – Local Housing Trust Fund Program Grant Award Summary

AHEAD Regional Housing Trust Fund - \$277,104

- Area served: Davis, Jefferson, Keokuk, Mahaska, Van Buren and Wapello Counties
- Contact: [Chris Bowers](#): 641.684.6551

Chariton Valley Regional Housing Trust Fund, Inc. - \$196,789

- Area served: Appanoose, Lucas, Monroe and Wayne Counties
- Contact: [Rachel Hoffman](#): 641.856.2744

City of Dubuque Housing Trust Fund - \$147,046

- Area served: City of Dubuque
- Contact: [Alexis Steger](#): 563.589.4239

Council Bluffs Housing Trust Fund, Inc. - \$152,788

- Area served: City of Council Bluffs
- Contact: [Don Gross](#): 712-328-3157

Council of Governments Housing, Inc. - \$243,339

- Area served: Audubon, Carroll, Crawford, Greene, Guthrie and Sac Counties
- Contact: Contact: [Karla Janning](#): 712.792.9914

Dallas County Local Housing Trust Fund, Inc. - \$187,669

- Area served: Dallas County
- Contact: [Christine Gordon](#): 515.273.0770

East Central Iowa Housing Trust Fund - \$255,966

- Area served: Benton, Iowa, Jones and Washington Counties
- Contact: [Tracey Achenbach](#): 319.365.9941 x139

Eastern Iowa Regional Housing Corporation Trust Fund - \$326,554

- Area served: Cedar, Clinton, Delaware, Dubuque, (excluding the City of Dubuque) and Jackson Counties
- Contact: [Carl Reimer](#): 563.556.4166

Great River Housing, Inc. - \$284,649

- Area served: Des Moines, Henry, Lee and Louisa Counties
- Contact: [Sara Hecox](#): 319.753.4311

Heart of Iowa Regional Housing Trust Fund - \$217,108

- Area served: Hamilton and Webster Counties
- Contact: [Vickie Reeck](#): 515.576.4551 x1243

Homeward Housing Trust Fund - \$295,311

- Area served: Calhoun, Franklin, Hancock, Humboldt, Kossuth, Mitchell, Palo Alto, Pocahontas, Winnebago, Worth and Wright
- Contact: [Cheryl Rhead](#): 515.532.6477

Housing Fund for Linn County - \$369,033

- Area served: Linn County
- Contact: [Tracey Achenbach](#): 319.365.9941 x139

Housing Trust Fund of Johnson County - \$268,603

- Area served: Johnson County
- Contact: [Ellen McCabe](#): 319.358.0212

Iowa Northland Regional Housing Council Local Housing Trust Fund (LHTF) - \$285,521

- Area served: Black Hawk (excluding the cities of Waterloo and Cedar Falls), Bremer, Buchanan, Butler, Chickasaw and Grundy Counties
- Contact: [Brian Schoon](#): 319.235.0311

NIACOG Housing Trust Fund, Inc. - \$225,568

- Area served: Cerro Gordo and Floyd Counties
- Contact: [Myrtle Nelson](#): 641.423.0491 x16

Northeast Iowa Regional Housing Trust Fund - \$254,951

- Area served: Allamakee, Clayton, Fayette, Howard and Winneshiek Counties
- Contact: [Lori Brockway](#): 563.864.7551

Northwest Iowa Regional Housing Trust Fund, Inc. - \$312,551

- Area served: Buena Vista, Clay, Dickinson, Emmet, Lyon, O'Brien, Osceola and Sioux Counties
- Contact: [Kristin Larsen](#): 712.262.7225 x139

Polk County Housing Trust Fund - \$643,300

- Area served: Polk County
- Contact: [Eric Burmeister](#): 515.282.3233

Region 6 Housing Trust Fund - \$268,579

- Area served: Hardin, Marshall, Poweshiek and Tama Counties
- Contact: [Marty Wymore](#): 641.752.3978

Scott County Housing Council - \$409,961

- Area served: Muscatine and Scott Counties
- Contact: [Leslie Kilgannon](#): 563.323.0420

Sioux City Housing Trust Fund, Inc. - \$178,355

- Area served: City of Sioux City
- Contact: [Michelle Brady](#): 712.279.6245

Southern Iowa COG Housing Trust Fund - \$236,396

- Area served: Adair, Adams, Clarke, Decatur, Madison, Ringgold, Taylor and Union Counties
- Contact: [Tim Ostroski](#): 641.782.8491

Southwest Iowa Housing Trust Fund, Inc. - \$301,439

- Area served: Cass, Fremont, Harrison, Mills, Montgomery, Page, Pottawattamie (excluding the city of Council Bluffs) and Shelby Counties
- Contact: [Tammy Debord](#): 712.243.4196 x260

Story County Housing Trust - \$216,928

- Area served: Story County
- Contact: [Eric Burmeister](#): 515.344.1649

Waterloo Housing Trust Fund - \$160,508

- Area served: City of Waterloo
- Contact: [Brian Schoon](#): 319.235.0311

Western Iowa Community Improvement Regional Housing Trust Fund - \$241,098

- Area served: Cherokee, Ida, Monona, Plymouth and Woodbury (excluding the city of Sioux City) Counties
- Contact: [Amanda Harper](#): 712.279.6286

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