



PARTNERSHIP WITH THE IOWA FINANCE AUTHORITY
AND THE IOWA DEPARTMENT OF NATURAL RESOURCES

NEWS RELEASE

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Iowa Finance Authority and Iowa Department of Natural Resources Announce \$64 Million in Water Quality Loans to 17 Communities

State Revolving Fund to Assist Communities with Water Quality Projects

Des Moines – The Iowa Finance Authority and the Iowa Department of Natural Resources recently announced that 17 Iowa communities have received low-interest water quality loans totaling more than \$64 million through the State Revolving Fund.

State Revolving Fund Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses.

“The City of Mount Ayr will use the \$4.1 million construction loan to replace all non-PVC water mains in town,” said Mount Ayr City Clerk Pamella Poore. “We would not be able to advance this essential project and keep rates low for our taxpayers without the affordable financing through the State Revolving Fund.”

“We’re proud to offer the State Revolving Fund as a key financial mechanism for communities to affordably upgrade their water infrastructure,” said Iowa Finance Authority Executive Director Debi Durham. “This program helps keep costs low for taxpayers and helps to position communities for economic growth.”

Iowa communities and municipalities have received a total of nearly \$3.3 billion in Construction Loans and more than \$240 million in Planning & Design Loans since the program’s inception.

“Water infrastructure upgrades made possible by the State Revolving Fund benefited nearly 900,000 Iowans last year alone,” said Iowa Department of Natural Resources Acting Director Bruce Trautman. “This financing can help communities of all sizes as they face a wide-array of water quality improvement needs.”

The U.S. Environmental Protection Agency provides annual capitalization grants to states. Leveraged bonds and loan repayments expand the reach of the federal investment. More than \$3 in assistance has been leveraged for Iowa water quality projects for every \$1 of federal funds. More information is available at IowaSRF.com.

The Iowa Finance Authority administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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Recent Loan Recipients:

Loan Recipient	County	Amount	Project Type	Contact
Independence	Buchanan	\$1,565,000	Sewer – Treatment Improvements	Al Roder: 319-344-2780
Greene	Butler/Floyd	\$3,462,000	Sewer – Treatment Improvements	Jayne Knapp: 641-816-4631
Tipton	Cedar	\$435,000	Sewer – Planning & Design	Brian Wagner: 563-886-6187
Adel	Dallas	\$1,200,000	Sewer – Planning & Design	Anthony Brown: 515-993-4525
Perry	Dallas	\$870,000	Sewer – Planning & Design	Sven Peterson: 515-465-2481
Bernard	Dubuque	\$70,000	Water – Planning & Design	Megan Brehm: 563-879-3300
Reinbeck	Grundy	\$792,000	Sewer – Treatment Improvements	Julie Wilkerson: 319-788-6404
Ely	Linn	\$160,100	Sewer- Planning & Design	Denise Hoy: 319-848-4103
Stacyville	Mitchell	\$164,700	Water – Planning & Design	Harlan Bisbee: 641-737-2428
Albia	Monroe	\$790,000	Sewer – Planning & Design	Linda Heller: 641-932-2129
Sanborn	O'Brien	\$9,000,000	Sewer – Treatment Improvements	Jim Zuetenhorst: 712-930-3842
Wastewater Reclamation Authority (WRA)	Polk	\$6,000,000	Sewer – Treatment Improvements	Scott Hutchens: 515-323-8031
Wastewater Reclamation Authority (WRA)	Polk	\$11,300,000	Sewer – Treatment Improvements	Scott Hutchens: 515-323-8031
Wastewater Reclamation Authority (WRA)	Polk	\$18,000,000	Sewer – Biogas Conditioning & Injection	Scott Hutchens: 515-323-8031
Mount Ayr	Ringgold	\$4,100,000	Water – Transmission Improvements	Pamella Poore: 641-464-2402
Roland	Story	\$4,100,000	Sewer - Treatment Improvements	Jodi Meredith: 515-388-4861
Traer	Tama	\$500,000	Sewer – Planning & Design	Jon Panfil: 319-478-2580
Brighton	Washington	\$426,000	Sewer – Planning & Design	Amy Dailey: 319-694-2695
Fort Dodge	Webster	\$1,250,000	Sewer – Planning & Design	Jeff Nemmers: 515-576-4551
		\$64,184,800		

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