



NEWS RELEASE

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Iowa Finance Authority Nationally Recognized for Excellence in Financial Reporting

Des Moines – The Government Finance Officers Association recently awarded the Iowa Finance Authority (IFA) with the Certificate of Achievement for Excellence in Financial Reporting for its fiscal year 2018 comprehensive annual financial report (CAFR). This is the second consecutive year IFA has been awarded the certificate, the highest form of recognition in governmental accounting and financial reporting.

“Receiving the Certificate of Achievement for Excellence in Financial Reporting for a second consecutive year is a noteworthy achievement,” said Iowa Finance Authority Executive Director Debi Durham. “This award represents the exemplary work in financial reporting by our staff on behalf of Iowans.”

The CAFR was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive spirit of full disclosure to clearly communicate its financial story and motivate potential users to read the CAFR.

The Government Finance Officers Association is a major professional association servicing the needs of nearly 19,000 appointed and elected local, state and provincial-level government officials and finance practitioners. It provides top quality publications, training programs, services and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington, D.C.

The Iowa Legislature created the Iowa Finance Authority in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. Since then, the Iowa Finance Authority's role has grown to include affordable housing, water quality and beginning farmer programs.

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