

## NEWS RELEASE

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# Iowa Finance Authority and Iowa Department of Natural Resources Announce \$23.1 Million in Water Quality Loans to 18 Communities

## *A Total of 636 Communities have Advanced Water Quality Initiatives through State Revolving Fund Financing*

Des Moines – The Iowa Finance Authority and the Iowa Department of Natural Resources recently announced that 18 Iowa communities have received low-interest water quality loans totaling more than \$23.1 million through the State Revolving Fund.

State Revolving Fund Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for drinking water and wastewater infrastructure. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses.

“Improving water quality in our communities is fundamental to our work in advancing Iowa’s high standard of living,” said Iowa Finance Authority Executive Director Debi Durham. “The most recent communities receiving State Revolving Fund loans are evidence that the program is an essential financing tool for communities of all sizes.”

“Affordable financing programs through the State Revolving Fund play a significant role in advancing water quality improvements throughout Iowa,” said Iowa Department of Natural Resources Acting Director Bruce Trautman. “This partnership with the Iowa Finance Authority has translated to more than \$3 billion in loans to a total of more than 600 communities to advance water quality initiatives.”

The State Revolving Fund has awarded Iowa communities and municipalities a total of more than \$3.3 billion in Construction Loans and more than \$240 million through Planning & Design Loans since the program’s inception.

“The City of Creston will use our \$3.2 million State Revolving Fund Loan for sewer treatment improvements,” said Creston City Administrator Mike Taylor. “The State Revolving Fund provides favorable loan terms and is easy to work with. I encourage other communities to work with them when it comes to financing their projects.”

The U.S. Environmental Protection Agency provides annual capitalization grants to states. Leveraged bonds and loan repayments expand the reach of the federal investment. More than \$3 in assistance has been leveraged for Iowa water quality projects for every \$1 of federal funds. More information is available at [IowaSRF.com](http://IowaSRF.com).

*The Iowa Finance Authority administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*

**Recent loan recipients:**

<b>Loan Recipient</b>	<b>County</b>	<b>Amount</b>	<b>Project Type</b>	<b>Contact</b>
Anthon	Woodbury	\$120,000	Water – Planning & Design	Ruth Groth: 712-373-5218
Central City	Linn	\$4,084,000	Sewer - Treatment Improvements	Shelley Annis: 319-438-1713
Cleghorn	Cherokee	\$557,000	Water – Storage Improvements	Audra Crocker: 712-436-2474
Conrad	Grundy	\$70,000	Sewer – Planning & Design	Lori Stansberry: 641-366-2300
Creston	Union	\$3,216,000	Sewer – Treatment Improvements	Mike Taylor: 641-782-2000
Delaware	Delaware	\$112,000	Water – Transmission Improvements	Erin Learn: 563-922-2838
Dubuque	Dubuque	\$2,763,000	Sewer - Transmission Improvements	Jenny Larson: 563-589-4110
Fontanelle	Adair	\$267,500	Sewer - Planning & Design	Amanda Held: 641-745-3961
Goodell	Hancock	\$163,425	Sewer - Planning & Design	Daisy Huffman: 641-495-6211
Grafton	Worth	\$72,300	Water - Planning & Design	Renee Petersen: 641-748-2970
Grimes	Dallas & Polk	\$4,200,000	Water - Source Improvements	Marcia Woodke: 515-986-3036
Lewis	Cass	\$120,000	Water - Planning & Design	Carrie Kirchhoff: 712-769-2216
Manchester	Delaware	\$754,000	Water - Transmission Improvements	Erin Learn: 563-927-3636
North English	Iowa	\$400,000	Sewer - Planning & Design	Tara Heyne: 319-664-3810
Oxford Junction	Jones	\$100,000	Sewer - Planning & Design	Stacia Hansen: 563-826-2400
Pomeroy	Calhoun	\$180,000	Sewer - Planning & Design	Sarah Juilfs: 712-468-2411
Pomeroy	Calhoun	\$133,000	Water - Planning & Design	Sarah Juilfs: 712-468-2411
Thompson	Winnebago	\$105,500	Water - Planning & Design	Jill Krull: 641-584-2785
Woodward	Dallas	\$5,715,938	Sewer - Treatment Improvements	Christina Perkins: 515-438-2560
		<b>\$23,133,663</b>		

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