

NEWS RELEASE



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Iowa Finance Authority and Iowa Department of Natural Resources Announce \$123 Million in Water Quality Loans to benefit 41 Communities

State Revolving Fund to Assist Communities with Water Quality Projects

Des Moines – The Iowa Finance Authority and the Iowa Department of Natural Resources recently announced that 41 Iowa communities have received low-interest water quality loans totaling more than \$123 million through the State Revolving Fund.

State Revolving Fund Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first phase of project expenses.

“We have found this low-cost financing to be an essential tool in allowing us to expand our water capacity to meet the demands of our growing community,” said Eagle Grove City Administrator Bryce Davis. “I would recommend any community in need of water quality financing to explore using the State Revolving Fund.”

“Reliable water infrastructure is essential for Iowa families, businesses and communities alike,” said Iowa Finance Authority Executive Director Debi Durham. “The State Revolving Fund has helped more than 600 Iowa communities invest in more than 2,000 water quality initiatives to date and is available to help many more.”

Iowa communities and municipalities have received a total of nearly \$3.3 billion in Construction Loans and more than \$240 million in Planning & Design Loans since the program’s inception.

“The State Revolving Fund is a successful partnership between state and local governments and we are proud to play a role in assisting communities of all sizes complete vital water quality projects,” said Iowa Department of Natural Resources Director Kayla Lyon.

The U.S. Environmental Protection Agency provides annual capitalization grants to states. Leveraged bonds and loan repayments expand the reach of the federal investment. More than \$3 in assistance has been leveraged for Iowa water quality projects for every \$1 of federal funds. More information is available at IowaSRF.com.

The Iowa Finance Authority administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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Recent Loan Recipients:

Loan Recipient	County	Amount	Project Type	Contact
Waukon	Allamakee	\$10,000,000	Sewer – Treatment Improvements	Lana Snitker: 563-568-3492
Evansdale	Black Hawk	\$550,000	Sewer – Planning & Design	DeAnne Kobliska: 319-232-6683
Waterloo	Black Hawk	\$2,077,000	Sewer – Treatment Improvements	Michelle Weidner: 319-291-4323
Winthrop	Buchanan	\$2,632,000	Sewer – Treatment Improvements	Mary Ryan: 319-935-3317
Alta MU	Buena Vista	\$825,000	Water – Source Improvements	Randy Tilk: 712-220-1122
Rembrandt	Buena Vista	\$70,000	Sewer – Planning & Design	Angie Nielsen: 712-286-6100
Anita	Cass	\$520,000	Sewer – Planning & Design	Kaitlin Hodges: 712-762-3746
Stanwood	Cedar	\$2,906,000	Sewer – Treatment Improvements	Stephanie VonBehren: 563-942-3340
Nora Springs	Cerro Gordo	\$8,339,000	Sewer – Treatment Improvements	Deb Gaul: 641-749-5315
Peterson	Clay	\$116,000	Sewer – Planning & Design	Denise Riley: 712-295-6401
Saint Olaf	Clayton	\$35,000	Sewer – Planning & Design	Debbie Preuser: 563-783-7777
Clinton	Clinton	\$8,005,000	Sewer – Transmission Improvements	Anita Dalton: 563-594-6756
Kiron	Crawford	\$305,000	Water – Transmission Improvements	Angie Tremblay: 712-675-4700
Grimes	Dallas & Polk	\$475,000	Sewer – Planning & Design	Jake Anderson: 515-986-3036
Grimes	Dallas & Polk	\$3,800,000	Water – Storage Improvements	Jake Anderson: 515-986-3036
Grimes	Dallas & Polk	\$1,559,000	Water – Transmission Improvements	Jake Anderson: 515-986-3036
Burlington	Des Moines	\$8,176,000	Sewer – Transmission Improvements	Jim Ferneau: 319-753-8120
Mediapolis	Des Moines	\$100,000	Sewer – Planning & Design	Lindsey Siegle: 319-394-3125
Lake Park	Dickinson	\$440,000	Sewer – Planning & Design	Marie Matthiesen: 712-832-3527
Dubuque	Dubuque	\$16,382,000	Non-Point Improvements	Jenny Larson: 563-589-4322
Wellsburg	Grundy	\$140,000	Sewer - Planning & Design	Wendy Lage: 641-869-3342
Jamaica	Guthrie	\$375,000	Water - Planning & Design	Darcy Gliem: 641-429-3026
Hubbard	Hardin	\$900,000	Sewer - Transmission Improvements	Cheryl Boelman: 641-864-3187
Wayland	Henry	\$180,000	Sewer - Planning & Design	Beverly Conrad: 319-256-3276
Ladora	Iowa	\$111,000	Sewer - Planning &	Cindy Delaney: 319-623-3506

			Design	
Monroe	Jasper	\$3,870,000	Sewer - Treatment Improvements	Kim Thomas: 641-259-3490
Sully	Jasper	\$983,000	Sewer - Treatment Improvements	Barbra Maasdam: 641-594-3493
West Point	Lee	\$1,885,000	Sewer - Treatment Improvements	Dennis McGregor: 319-837-6313
Fairfax	Linn	\$291,000	Water - Planning & Design	Cynthia Stimson: 319-846-2204
Oskaloosa	Mahaska	\$3,176,000	Sewer - Transmission Improvements	Amy Miller: 641-673-9431
Pleasantville	Marion	\$417,000	Water - Transmission Improvements	Rachel Reed: 515-848-3316
Marshalltown	Marshall	\$3,500,000	Sewer - Transmission Improvements	Dianna Steiner: 641-754-5760
LeGrand	Marshall & Tama	\$2,089,000	Sewer - Treatment Improvements	Jodi Abrahams: 641-479-2464
Pocahontas	Pocahontas	\$2,779,000	Sewer - Treatment Improvements	Eric List: 712-335-4841
Early	Sac	\$515,000	Water - Planning & Design	Tammy Nuckolls: 712-273-5283
Park View Water & SD	Scott	\$310,000	Sewer - Planning & Design	Brent Earley: 563-285-7397
Fort Dodge	Webster	\$25,286,000	Water - Treatment Improvements	David Fierke: 515-576-4551
Sergeant Bluff	Woodbury	\$1,242,000	Water - Transmission Improvements	Aaron Lincoln: 712-943-4244
Sioux City	Woodbury	\$6,507,000	Water - Transmission Improvements	Donna Forker: 712-279-6230
Smithland	Woodbury	\$564,000	Sewer - Transmission Improvements	Holly Faber: 712-889-2220
Eagle Grove	Wright	\$150,000	Sewer - Planning & Design	Bryce Davis: 515-448-4343
Eagle Grove	Wright	\$115,000	Water - Planning & Design	Bryce Davis: 515-448-4343
		\$123,928,000		

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